SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 1)

QVC GROUP, INC.

(Name of Issuer)

Common Stock, par value $0.01 per share

(Title of Class of Securities)

747292100

(CUSIP Number)

George Travers
c/o GoldenTree Asset Management LP, 300 Park Avenue, 21st Floor
New York, NY, 10022
(212) 847-3500

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

09/03/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

The information required on the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP Number(s):	747292100

1	**Name of reporting person** GoldenTree Asset Management LP
2	**Check the appropriate box if a member of a Group (See Instructions)** ☐ (a) ☐ (b)
3	**SEC use only**

4	**Source of funds (See Instructions)** WC, OO
5	**Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)** ☐
6	**Citizenship or place of organization** DELAWARE
Number of Shares Beneficially Owned by Each Reporting Person With:	7 — **Sole Voting Power** 0.00
	8 — **Shared Voting Power** 9,391,951.00
	9 — **Sole Dispositive Power** 0.00
	10 — **Shared Dispositive Power** 9,391,951.00
11	**Aggregate amount beneficially owned by each reporting person** 9,391,951.00
12	**Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)** ☐
13	**Percent of class represented by amount in Row (11)** 18.8 %
14	**Type of Reporting Person (See Instructions)** PN

SCHEDULE 13D

CUSIP Number(s):	747292100

1	**Name of reporting person** GoldenTree Asset Management LLC
2	**Check the appropriate box if a member of a Group (See Instructions)** ☐ (a) ☐ (b)
3	**SEC use only**
4	**Source of funds (See Instructions)** WC, OO
5	**Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)** ☐
6	**Citizenship or place of organization** DELAWARE
Number of Shares	7 — **Sole Voting Power**

Beneficially Owned by Each Reporting Person With:		0.00
	8	**Shared Voting Power** 9,391,951.00
	9	**Sole Dispositive Power** 0.00
	10	**Shared Dispositive Power** 9,391,951.00
11	**Aggregate amount beneficially owned by each reporting person** 9,391,951.00	
12	**Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)** ☐	
13	**Percent of class represented by amount in Row (11)** 18.8 %	
14	**Type of Reporting Person (See Instructions)** OO	

Comment for Type of Reporting Person: Limited Liability Company

SCHEDULE 13D

CUSIP Number(s):	747292100

1	**Name of reporting person** Steven A. Tananbaum		
2	**Check the appropriate box if a member of a Group (See Instructions)** ☐ (a) ☐ (b)		
3	**SEC use only**		
4	**Source of funds (See Instructions)** PF, OO		
5	**Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)** ☐		
6	**Citizenship or place of organization** UNITED STATES		
Number of Shares Beneficially Owned by Each Reporting Person With:	7	**Sole Voting Power** 0.00	
	8	**Shared Voting Power** 9,391,951.00	
	9	**Sole Dispositive Power** 0.00	
	10	**Shared Dispositive Power** 9,391,951.00	

11	**Aggregate amount beneficially owned by each reporting person** 9,391,951.00
12	**Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)** ☐
13	**Percent of class represented by amount in Row (11)** 18.8 %
14	**Type of Reporting Person (See Instructions)** IN

SCHEDULE 13D

CUSIP Number(s):	747292100

1	**Name of reporting person** GoldenTree Master Fund, Ltd.		
2	**Check the appropriate box if a member of a Group (See Instructions)** ☐ (a) ☐ (b)		
3	**SEC use only**		
4	**Source of funds (See Instructions)** WC, OO		
5	**Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)** ☐		
6	**Citizenship or place of organization** CAYMAN ISLANDS		
Number of Shares Beneficially Owned by Each Reporting Person With:	7	**Sole Voting Power** 0.00	
	8	**Shared Voting Power** 3,005,021.00	
	9	**Sole Dispositive Power** 0.00	
	10	**Shared Dispositive Power** 3,005,021.00	
11	**Aggregate amount beneficially owned by each reporting person** 3,005,021.00		
12	**Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)** ☐		
13	**Percent of class represented by amount in Row (11)** 6.0 %		
14	**Type of Reporting Person (See Instructions)**		

	CO

SCHEDULE 13D

Item 1. Security and Issuer

(a) Title of Class of Securities:

Common Stock, par value $0.01 per share

(b) Name of Issuer:

QVC GROUP, INC.

(c) Address of Issuer's Principal Executive Offices:

1200 Wilson Drive, West Chester, PENNSYLVANIA , 19380.

Item 1 Comment: This Amendment No. 1 to Schedule 13D ("Amendment No. 1") amends and supplements the Schedule 13D originally filed with the United States Securities and Exchange Commission on August 14, 2026 (as amended to date, the "Schedule 13D"), relating to the common stock, par value $0.01 per share (the "Common Stock"), of QVC Group, Inc., a Delaware corporation (the "Issuer"). Capitalized terms used herein without definition shall have the meanings set forth in the Schedule 13D.

Item 2. Identity and Background

(a) The Schedule 13D is being filed by the following persons (each a "Reporting Person" and, collectively, the "Reporting Persons"):

GoldenTree Asset Management LP (the "Investment Manager")
GoldenTree Asset Management LLC (the "IMGP")
Steven A. Tananbaum
GoldenTree Master Fund, Ltd.

(b) The address of the principal business office of each of the Reporting Persons is c/o GoldenTree Asset Management LP, 300 Park Avenue, 21st Floor, New York, NY 10022.

(c) The principal occupation of Mr. Tananbaum is to serve as the managing member of IMGP.

The remaining Reporting Persons are principally engaged in the business of investment management or making, purchasing, selling and holding investments.

(d) During the last five years, none of the Reporting Persons have been convicted in any criminal proceeding (excluding traffic violations or similar misdemeanors).

(e) During the last five years, none of the Reporting Persons have been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(f) Mr. Tananbaum is a citizen of the United States. GoldenTree Master Fund, Ltd. is organized under the laws of the Cayman Islands. The remaining Reporting Persons are organized under the laws of the State of Delaware.

Item 3. Source and Amount of Funds or Other Consideration

From August 14, 2026 to September 3, 2026, the Funds (as defined below) purchased an aggregate of 830,189 shares of Common Stock on the open market for aggregate consideration of $13,531,817.49 using working capital.

Item 5. Interest in Securities of the Issuer

(a) The information contained on the cover pages to this Schedule 13D is incorporated herein by reference.

The securities reported herein consist of shares of Common Stock held directly by certain funds and separate accounts managed by the Investment Manager as of September 3, 2026. GoldenTree Master Fund, Ltd. is the record owner of 3,005,021 shares of Common Stock.

The ownership percentage set forth herein is based on 49,999,897 shares of Common Stock outstanding as of August 6, 2026.

The Investment Manager is the investment manager or advisor to certain funds, including GoldenTree Master Fund, Ltd., and a separately managed account by the Investment Manager (the "Funds"). IMGP is the general partner of the Investment Manager. Steven A. Tananbaum is the managing member of IMGP. As a result of these relationships, each of the Investment Manager, IMGP and Mr. Tananbaum may be deemed to share beneficial ownership of the securities held of record by the Funds.

(b) The information contained on the cover pages to this Schedule 13D is incorporated herein by reference.

(c) From August 14, 2026 to September 3, 2026, the Funds purchased an aggregate of 830,189 shares of Common Stock on the open market. Details by date, listing the number of shares of Common Stock purchased and the price per share, are provided in Exhibit 5.

Except as set forth in this Schedule 13D, since the Schedule 13D filed on August 14, 2026, the Reporting Persons have not effected any transactions in the Common Stock.

(d) None.

(e) Not applicable.

Item 7. Material to be Filed as Exhibits.

Exhibit 4: Joint Filing Agreement.

Exhibit 5: Trade Schedule.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

GoldenTree Asset Management LP

Signature: **By: GoldenTree Asset Management LLC, its General Partner, /s/ Steven A. Tananbaum**

Name/Title: **Steven A. Tananbaum, Managing Member**

Date: **09/08/2026**

GoldenTree Asset Management LLC

Signature: **/s/ Steven A. Tananbaum**

Name/Title: **Steven A. Tananbaum, Managing Member**

Date: **09/08/2026**

Steven A. Tananbaum

Signature: **/s/ Steven A. Tananbaum**

Name/Title: **Steven A. Tananbaum**

Date: **09/08/2026**

GoldenTree Master Fund, Ltd.

Signature: **/s/ Peter Alderman**

Name/Title: **Peter Alderman, General Counsel**

Date: **09/08/2026**

Exhibit 4

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k)(1) promulgated under the Securities Exchange Act of 1934, as amended, the undersigned hereby agree that they are jointly filing this statement on Schedule 13D. Each of them is responsible for the timely filing of such statement and any amendments thereto, and for the completeness and accuracy of the information concerning such person contained therein; but none of them is responsible for the completeness or accuracy of the information concerning the other persons making the filing, unless such person knows or has reason to believe that such information is inaccurate.

IN WITNESS WHEREOF, the undersigned hereby execute this Joint Filing Agreement as of September 8, 2026.

GOLDENTREE ASSET MANAGEMENT LP
By: GoldenTree Asset Management LLC, its general partner

/s/ Steven A. Tananbaum
By: Steven A. Tananbaum
Title: Managing Member

GOLDENTREE ASSET MANAGEMENT LLC

/s/ Steven A. Tananbaum
By: Steven A. Tananbaum
Title: Managing Member

/s/ Steven A. Tananbaum
Steven A. Tananbaum

GOLDENTREE MASTER FUND, LTD.

/s/ Peter Alderman
By: Peter Alderman
Title: General Counsel

Exhibit 5

Date	Amount Purchased	Price
8/14/2026	22,017	$ 15.1700
8/17/2026	4,289	$ 15.2410
8/17/2026	40,253	$ 15.1730
8/18/2026	400	$ 15.2500
8/19/2026	13,980	$ 15.2073
8/20/2026	300	$ 15.2500
8/21/2026	200	$ 15.2375
8/24/2026	2,690	$ 15.2312
8/25/2026	2,039	$ 15.2330
8/26/2026	325	$ 15.2957
8/26/2026	87	$ 15.2500
8/27/2026	17,478	$ 15.7576
8/27/2026	5,216	$ 15.9136
8/28/2026	915	$ 15.9837
9/3/2026	720,000	$ 16.4500