

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>OAKTREE CAPITAL MANAGEMENT LP</u> (Last) (First) (Middle) <u>C/O OAKTREE CAPITAL MANAGEMENT, L.P.</u> <u>333 SOUTH GRAND AVENUE, 28TH FLOOR</u> (Street) <u>LOS ANGELES</u> <u>CA</u> <u>90071</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>08/06/2026</u>	3. Issuer Name and Ticker or Trading Symbol <u>QVC Group, Inc. [QVCG]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director ☒ 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person ☒ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	7,210,901	I	See footnote ⁽¹⁾

Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
1. Name and Address of Reporting Person * <u>OAKTREE CAPITAL MANAGEMENT LP</u> (Last) (First) (Middle) <u>C/O OAKTREE CAPITAL MANAGEMENT, L.P.</u> <u>333 SOUTH GRAND AVENUE, 28TH FLOOR</u> (Street) <u>LOS ANGELES</u> <u>CA</u> <u>90071</u> (City) (State) (Zip)							
1. Name and Address of Reporting Person * <u>Oaktree Capital Holdings, LLC</u> (Last) (First) (Middle) <u>C/O OAKTREE CAPITAL MANAGEMENT, L.P.</u> <u>333 SOUTH GRAND AVENUE, 28TH FLOOR</u> (Street) <u>LOS ANGELES</u> <u>CA</u> <u>90071</u> (City) (State) (Zip)							
1. Name and Address of Reporting Person * <u>Oaktree Opportunities Fund XI Holdings (Delaware), L.P.</u> (Last) (First) (Middle) <u>C/O OAKTREE CAPITAL MANAGEMENT, L.P.</u> <u>333 SOUTH GRAND AVENUE, 28TH FLOOR</u> (Street) <u>LOS ANGELES</u> <u>CA</u> <u>90071</u> (City) (State) (Zip)							

(Street)		
LOS ANGELES	CA	90071
(City)	(State)	(Zip)

1. Name and Address of Reporting Person*

[Oaktree Opportunities Fund XII Holdings \(Delaware\), L.P.](#)

(Last)	(First)	(Middle)
C/O OAKTREE CAPITAL MANAGEMENT, L.P.		
333 SOUTH GRAND AVENUE, 28TH FLOOR		

(Street)		
LOS ANGELES	CA	90071
(City)	(State)	(Zip)

Explanation of Responses:

1. The reported securities are directly held by funds and accounts, including Oaktree Opportunities Fund XI Holdings (Delaware), L.P. and Oaktree Opportunities Fund XII Holdings (Delaware), L.P., which are indirectly managed by Oaktree Capital Management LP ("OCM"). Oaktree Capital Holdings, LLC, as the sole managing member of the general partner of OCM, may also be deemed to beneficially own the reported securities, but each of the Reporting Persons disclaims beneficial ownership except to the extent of its pecuniary interest therein.

[Oaktree Capital Management L.P.](#)
[By: /s/ Henry Orren, Managing Director](#) [08/06/2026](#)

[Oaktree Capital Holdings, LLC.](#)
[By: /s/ Henry Orren, Managing Director](#) [08/06/2026](#)

[Oaktree Opportunities Fund XI Holdings \(Delaware\), L.P., By: /s/ Henry Orren, Managing Director](#) [08/06/2026](#)

[Oaktree Opportunities Fund XII Holdings \(Delaware\), L.P., By: /s/ Henry Orren, Managing Director](#) [08/06/2026](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.