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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Strategic Value Partners, LLC</u> (Last) (First) (Middle) <u>100 WEST PUTNAM AVENUE</u> (Street) <u>GREENWICH CT 06830</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>08/06/2026</u>	3. Issuer Name and Ticker or Trading Symbol <u>QVC Group, Inc. [QVCG]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director ☒ 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year)
			6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person ☒

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, par value \$0.01 per share	9,911,348	I	See Footnotes ⁽¹⁾⁽⁴⁾
Common Stock, par value \$0.01 per share	353,643	I	See Footnotes ⁽²⁾⁽⁴⁾
Common Stock, par value \$0.01 per share	2,856,782	I	See Footnotes ⁽³⁾⁽⁴⁾

Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
1. Name and Address of Reporting Person* <u>Strategic Value Partners, LLC</u> (Last) (First) (Middle) <u>100 WEST PUTNAM AVENUE</u> (Street) <u>GREENWICH CT 06830</u> (City) (State) (Zip)							
1. Name and Address of Reporting Person* <u>Strategic Value Excelsior Fund, L.P.</u> (Last) (First) (Middle) <u>100 WEST PUTNAM AVENUE</u> (Street) <u>GREENWICH CT 06830</u> (City) (State) (Zip)							
1. Name and Address of Reporting Person* <u>SVP Excelsior Management LLC</u> (Last) (First) (Middle) <u>100 WEST PUTNAM AVENUE</u> (Street) <u>GREENWICH CT 06830</u> (City) (State) (Zip)							

(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
Khosla Victor		
(Last)	(First)	(Middle)
100 WEST PUTNAM AVENUE		
(Street)		
GREENWICH	CT	06830
(City)	(State)	(Zip)

Explanation of Responses:

1. Held directly by Strategic Value Special Situations VI MF, L.P. ("SVSS VI MF"). SVP Special Situations VI LLC ("SVPSS VI LLC") is the investment manager of SVSS VI MF. SVP Special Situations GP VI Ltd. is the general partner of SVSS VI MF.
2. Held directly by Strategic Value Excelsior Fund, L.P. ("Excelsior"). SVP Excelsior Management LLC ("Excelsior Management") is the investment manager of Excelsior. SVP Excelsior Fund GP Ltd., SVP Excelsior Fund GP (Series VI) Ltd., and SVP Special Situations GP IV LLC are the general partners of Excelsior.
3. Held directly by Strategic Value Capital Solutions II MF L.P. ("SVCS II MF"). SVP Capital Solutions II LLC ("SVP Capital Solutions II") is the investment manager of SVCS II MF. SVP Capital Solutions GP II Ltd. is the general partner of SVCS II MF.
4. Strategic Value Partners, LLC ("SVP"), which is indirectly controlled by Victor Khosla, is the managing member of SVPSS VI LLC, Excelsior Management, and SVP Capital Solutions II. The filing of this Form 3 shall not be construed as an admission that the Reporting Persons are or were for the purposes of Section 16(a) of the Securities Exchange Act of 1934, as amended, or otherwise, the beneficial owners of any of the securities reported herein. The Reporting Persons disclaim such beneficial ownership, except to the extent of their pecuniary interest.

[/s/ Lewis Schwartz - for Strategic Value Partners, LLC, By: Lewis Schwartz, Chief Financial Officer](#) [08/06/2026](#)

[/s/ Lewis Schwartz - for Strategic Value Excelsior Fund, L.P., By: SVP Excelsior Management LLC, its investment manager, By: Lewis Schwartz, Chief Financial Officer](#) [08/06/2026](#)

[/s/ Lewis Schwartz - for SVP Excelsior Management LLC By: Lewis Schwartz, Chief Financial Officer](#) [08/06/2026](#)

[/s/ Victor Khosla](#) [08/06/2026](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.