FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Print or Ty	pe Response	s)																	
1. Name and Address of Reporting Person* LIBERTY MEDIA CORP					2. Issuer Name and Ticker or Trading Symbol GSI COMMERCE INC [GSIC]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner							
(Last) (First) (Middle) 12300 LIBERTY BLVD.					3. Date of Earliest Transaction (Month/Day/Year) 08/30/2006								er (give title belo			(specify bel	ow)		
(Street) ENGLEWOOD, CO 80112			4. If	4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person					: Line)			
	(City) (State) (Zip)				Table I - Non-Derivative Securities Acqu							ıired, Disp	ired, Disposed of, or Beneficially Owned						
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year)		Execu r) any	2A. Deemed Execution Date, if any Month/Day/Year)		Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)					Form: Direct (D)		Nature of direct eneficial wnership					
				Ì	·	ĺ	Cod	le	V	Amount	(A) or (D)	Price		,		or Ind (I) (Instr.	ì	nstr. 4)	
Common	Stock		08/30/2006				P			500	A	\$ 12.3	9,037,2	208		I (1)		By subsidiary	
Common Stock		08/30/2006	8/30/2006			P			500		\$ 12.42	9,037,7	9,037,708		I (1)		By subsidiary		
Common Stock		08/30/2006				P			500		\$ 12.43	9,038,2	.08		I (1)		By subsidiary		
Common Stock		08/30/2006				P			500	A	\$ 12.45	9,038,7	08		I (1)		By subsidiary		
Common	Stock		08/30/2006				P			954	Δ	\$ 12.5	9,039,6	62		I (1)	B ₂ su	y Ibsidiary	
Common	Stock		08/30/2006				P			209,306	A	\$ 12.95	9,248,9	68		I (1)	B _i su	y Ibsidiary	
Reminder:	Report on a s	separate line	for each class of s	ecurities	beneficia	lly o	wned		Pe co	rsons wh ntained ir	o respo	orm a	re not req	ction of inf uired to res I OMB con	spond un	less	SEC 1	474 (9-02)	
			Table							Disposed o			ally Owned	l					
Derivative Security	2. 3. Transact Conversion Date Or Exercise Price of Derivative Security 3. Transact (Month/Day		Execution (y/Year) any	ned n Date, if	4. 5. Nun Code of Original Ori		5. Numl of Deriv Secur Acqu (A) o Dispo of (D (Instr	5. 6. 1 Number and		Date Exercisable d Expiration Date fonth/Day/Year)		7. 'An Un Sec	Title and nount of derlying curities str. 3 and	Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	e G S H Illy I S I On(s) (Security: Direct (D or Indirect	Beneficia Ownersh (Instr. 4)	
					Code	V		(D)	Da Ex		Expirati Date	on Tit	Amount or Number of						

Reporting Owners

	Relationships					
Reporting Owner Name /	Director	10% Owner	Officer	Other		
Address						

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Signatures

By: /s/ Charles Y. Tanabe, Senior Vice President	09/01/2006		
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The securities beneficially owned by the Reporting Person are shares owned by QK Holdings, Inc., an indirect subsidiary of the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.