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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K  
CURRENT REPORT**

**Pursuant to Section 13 or 15(d)  
of the Securities Exchange Act of 1934**

Date of Report (date of earliest event reported): **August 19, 2009**

**LIBERTY MEDIA CORPORATION**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction of  
incorporation or organization)

**001-33982**  
(Commission  
File Number)

**84-1288730**  
(I.R.S. Employer  
Identification No.)

**12300 Liberty Blvd.**  
**Englewood, Colorado 80112**  
(Address of principal executive offices and zip code)

Registrant's telephone number, including area code: **(720) 875-5400**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)  
 Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)  
 Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))  
 Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 7.01. Regulation FD Disclosure**

On August 19, 2009, Starz, LLC, a wholly owned subsidiary of Liberty Media Corporation, issued a press release announcing the retirement of its chairman and CEO, Robert B. Clasen. Such retirement is to be effective around year-end or when a replacement is found. Starz, LLC's subsidiary, Starz Entertainment, LLC, is attributed to Liberty's Entertainment Group, and its subsidiary, Starz Media, LLC, is attributed to Liberty's Capital Group.

This Form 8-K and the press release attached hereto as Exhibit 99.1 are being furnished to the SEC under Item 7.01 of Form 8-K in satisfaction of the public disclosure requirements of Regulation FD.

**Item 9.01. Financial Statements and Exhibits**

**(d) Exhibits**

Exhibit No.	Name
99.1	Press Release dated August 19, 2009

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 20, 2009

LIBERTY MEDIA CORPORATION

By: /s/ Mark E. Burton  
Name: Mark E. Burton  
Title: Vice President

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EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Name</u>
99.1	Press Release dated August 19, 2009

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**For Immediate Release**

**Starz Chairman and CEO Robert B. Clasen Announces Plan to Retire**

*For Release at 1:30 p.m. MDT, 3:30 p.m. EDT*



**Englewood, Colo. - Aug. 19, 2009**— Starz, LLC, today announced that Robert B. Clasen, chairman and CEO of Starz, LLC, plans to retire around year-end. “During his 40-year career in the industry, Bob has demonstrated his vision and management skills in every phase of the business,” said John Malone, chairman of Liberty Media. “He has been a valuable member of our top management team and I thank Bob for his leadership and contributions.”

“Bob has been critical in the transformation and success of Starz,” said Greg Maffei, president and CEO of Liberty Media. “During his tenure, Starz grew subscribers, doubled cash flow, expanded original programming and added new services. Bob has been a great asset to Starz and we are pleased he will remain with us for the coming months to assist with the transition.”

“No job has provided a greater measure of excitement and satisfaction than my tenure with Starz,” Clasen said. “It has been a privilege to be a part of such a talented group of people and I am extremely proud of the performance and financial results we have achieved. Our experienced management, creative team, and overall employee base have created the exceptional businesses that bring Starz programming to millions of viewers worldwide. Our management team has never been stronger, and Starz is well-positioned for success in the years ahead. I will always be grateful to John, Greg, and Starz founder John Sie for giving me this incredible opportunity.”

Clasen joined Starz Entertainment in 2003, and assumed the position of CEO of Starz, LLC, after Liberty Media Corp. acquired the entertainment assets of IDT Corp. in 2006, creating Starz Media. Under his leadership, Starz and Encore subscriber levels grew by 20 percent and cash flow more than doubled. Starz became a leader in new products such as on demand, HD and Internet delivery of movies. Clasen launched a new movie studio, Overture Films, put the home video, syndication, and animation businesses on a sound financial footing and led the development of original programming for the channels, including the acclaimed and anticipated new series “Spartacus: Blood and Sand” that will premiere in January, 2010.

Liberty Media will conduct a search for a new CEO and Clasen will remain with Starz until the search is completed.

Starz, LLC, is a controlled subsidiary that operates Starz Media and Starz Entertainment ([www.starz.com](http://www.starz.com)). Starz Media and Starz Entertainment are attributed respectively to Liberty Capital Group (NASDAQ: LCAPA) and Liberty Entertainment Group (NASDAQ: LMDIA), tracking stock groups of Liberty Media Corporation.

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