

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d)  
of the Securities Exchange Act of 1934**

Date of Report (date of earliest event reported): **January 7, 2008**

**LIBERTY MEDIA CORPORATION**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction of  
incorporation or organization)

**000-51990**  
(Commission  
File Number)

**84-1288730**  
(I.R.S. Employer  
Identification No.)

**12300 Liberty Blvd.**  
**Englewood, Colorado 80112**  
(Address of principal executive offices and zip code)

Registrant's telephone number, including area code: **(720) 875-5400**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)  
 Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)  
 Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))  
 Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 7.01. Regulation FD Disclosure**

On January 7, 2008, Liberty Media Corporation ("Liberty") issued a press release announcing its acquisition of a controlling interest in Bodybuilding.com, LLC, a leading sports nutrition electronic retailer and bodybuilding and fitness website. Terms of the acquisition were not disclosed. Liberty's interest in Bodybuilding.com will be attributed to Liberty's Interactive Group.

This Form 8-K and the press release attached hereto as Exhibit 99.1 are being furnished to the SEC under Item 7.01 of Form 8-K in satisfaction of the public disclosure requirements of Regulation FD.

2

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 11, 2008

LIBERTY MEDIA CORPORATION

By: /s/ Mark E. Burton  
Name: Mark E. Burton  
Title: Vice President

3



**FOR IMMEDIATE RELEASE**  
**January 7, 2008**

**LIBERTY MEDIA ACQUIRES CONTROLLING STAKE IN BODYBUILDING.COM**

Leading bodybuilding community and e-commerce company to enhance Liberty Media web strategy

Englewood, Colorado and Meridian, Idaho – Liberty Media Corporation (NASDAQ: LINTA, LCAPA) (“Liberty”) and Bodybuilding.com today announced that Liberty has acquired control of Bodybuilding.com the leading sports nutrition electronic retailer and most visited bodybuilding and fitness site in the world. Terms of the acquisition were not disclosed. Liberty’s interest in Bodybuilding.com will be attributed to the Liberty Interactive group.

Founded in 1999, Bodybuilding.com is a two time *Inc. 500* Company and was named Internet Retailer “Best of the Web” top 50 in 2006 and top 100 in 2007. The company had over 100,000 daily and 3,100,000 monthly unique visitors in November, 2007.

“Bodybuilding.com is a fast growing leader in fitness nutrition e-commerce and the authentic voice of the bodybuilding community, as demonstrated by the success of BodySpace, the social network for body building athletes,” said Michael Zeisser, Senior Vice President of Liberty Media. “We are pleased to welcome entrepreneurs of the caliber of Ryan DeLuca and his team into the Liberty family. We look forward to driving collaboration among Bodybuilding.com and Liberty’s existing e-commerce and television companies.

“We are thrilled to join the Liberty Media family and to partner with their other top-notch commerce companies,” said Bodybuilding.com CEO Ryan DeLuca.

“Bodybuilding.com is a community-centric, search driven commerce business that is highly complementary with many of Liberty’s other properties. We believe our strength in social networking

and our well established brand relationships will be highly relevant to Liberty. We are committed to working with Liberty and its affiliate management to pursue numerous mutual, highly definable and actionable growth opportunities.”

**About Liberty Media Corporation**

Liberty Media Corporation owns interests in a broad range of electronic retailing, media, communications and entertainment businesses. Those interests are attributed to two tracking stock groups: the Liberty Interactive group, which includes Liberty’s interests in QVC, Provide Commerce, IAC/InterActiveCorp, and Expedia, and the Liberty Capital group, which includes Liberty’s interests in Starz Entertainment, News Corporation, and Time Warner. For more information, please see [www.libertymedia.com](http://www.libertymedia.com).

**About Bodybuilding.com:**

Bodybuilding.com (<http://www.Bodybuilding.com>) manages two websites. Its “Supersite” is a vibrant and active community of content, social networking, and advice containing articles, personal pages, videos, and chat rooms. Visitors learn about gaining muscle, losing fat, competing and staying motivated. Bodybuilding’s “Store” is an e-Commerce and product information site containing over 6,000 products including supplements, clothing, tanning supplies, accessories and other bodybuilding products that represent more than 450 brands.

**Contact:**

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