

| | |
|--|-----------|
| OMB Number: | 3235-0287 |
| Estimated average burden hours per response: | 0.5 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

| | | |
|--|---|--|
| 1. Name and Address of Reporting Person <u>GOLDMAN SACHS GROUP INC</u> (Last) (First) (Middle) 200 WEST STREET (Street) NEW YORK NY 10282 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>QVC Group, Inc. [QVCGP]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below) |
| | 3. Date of Earliest Transaction (Month/Day/Year) 04/20/2026 | |
| 4. If Amendment, Date of Original Filed (Month/Day/Year) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|------------|--------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Series A Common Stock ⁽¹⁾⁽²⁾ | 04/20/2026 | | P | | 1 | A | \$0.51 | 10,273 | I | See Footnotes ⁽³⁾⁽⁴⁾ |
| Series A Common Stock ⁽¹⁾⁽²⁾ | 04/20/2026 | | P | | 10,000 | A | \$0.55 | 20,273 | I | See Footnotes ⁽³⁾⁽⁴⁾ |
| Series A Common Stock ⁽¹⁾⁽²⁾ | 04/20/2026 | | P | | 1 | A | \$0.53 | 20,274 | I | See Footnotes ⁽³⁾⁽⁴⁾ |
| Series A Common Stock ⁽¹⁾⁽²⁾ | 04/20/2026 | | P | | 4 | A | \$0.52 | 20,278 | I | See Footnotes ⁽³⁾⁽⁴⁾ |
| Series A Common Stock ⁽¹⁾⁽²⁾ | 04/20/2026 | | S | | 3,637 | D | \$0.51 | 16,641 | I | See Footnotes ⁽³⁾⁽⁴⁾ |
| Series A Common Stock ⁽¹⁾⁽²⁾ | 04/20/2026 | | S | | 6,327 | D | \$0.51 | 10,314 | I | See Footnotes ⁽³⁾⁽⁴⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

| | | |
|--|--|--|
| 1. Name and Address of Reporting Person <u>GOLDMAN SACHS GROUP INC</u> (Last) (First) (Middle) 200 WEST STREET (Street) NEW YORK NY 10282 | | |
|--|--|--|

| | | |
|---|---------|----------|
| (City) | (State) | (Zip) |
| 1. Name and Address of Reporting Person * | | |
| <u>GOLDMAN SACHS & CO. LLC</u> | | |
| (Last) | (First) | (Middle) |
| 200 WEST STREET | | |
| (Street) | | |
| NEW YORK | NY | 10282 |
| (City) | (State) | (Zip) |

Explanation of Responses:

1. This statement is being filed by The Goldman Sachs Group, Inc. ("GS Group") and Goldman Sachs & Co. LLC. ("Goldman Sachs" and, together with GS Group, the "Reporting Persons"). Goldman Sachs is a wholly-owned subsidiary of GS Group. Each Reporting Person disclaims beneficial ownership of the securities reported herein except to the extent of their pecuniary interest therein. On April 17, 2026, the Reporting Persons experienced an increase in their beneficial ownership of QVC Group, Inc. (the "Issuer") to above 10% of the outstanding Series A Common Stock ("Common Stock").
2. These transactions in the Common Stock of the Issuer were effected by Goldman Sachs acting as a market maker in the ordinary course of business.
3. Without conceding market making trades in the ordinary course of business can result in liability under Section 16(b) of the Exchange Act, the amount of profit potentially recoverable by the Issuer from the reported transactions in the event that they were subject to Section 16(b) will be remitted to the Issuer, if applicable.
4. The Common Stock of the Issuer reported herein as indirectly owned was beneficially owned directly by Goldman Sachs and indirectly by GS Group.

Remarks:

/s/ Crystal Orgill, Attorney-in-fact 04/22/2026

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.