

OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>GOLDMAN SACHS GROUP INC</u> _____ (Last) (First) (Middle) <u>200 WEST STREET</u> _____ (Street) <u>NEW YORK NY 10282</u> _____ (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>04/17/2026</u>	3. Issuer Name and Ticker or Trading Symbol <u>QVC Group, Inc. [QVCGP]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person <input checked="" type="checkbox"/>

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
8.0% Series A Cumulative Redeemable Preferred Stock	2,966,150	I	See Footnotes ⁽¹⁾⁽²⁾
Series A Common Stock	10,277	I	See Footnotes ⁽¹⁾⁽²⁾
Series B Common Stock	16	I	See Footnotes ⁽¹⁾⁽²⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

1. Name and Address of Reporting Person* <u>GOLDMAN SACHS GROUP INC</u> _____ (Last) (First) (Middle) <u>200 WEST STREET</u> _____ (Street) <u>NEW YORK NY 10282</u> _____ (City) (State) (Zip)
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1. Name and Address of Reporting Person* <u>GOLDMAN SACHS & CO. LLC</u> _____ (Last) (First) (Middle) <u>200 WEST STREET</u> _____ (Street) <u>NEW YORK NY 10282</u> _____ (City) (State) (Zip)
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Explanation of Responses:

1. This statement is being filed by The Goldman Sachs Group, Inc. ("GS Group") and Goldman Sachs & Co. LLC. ("Goldman Sachs" and, together with GS Group, the "Reporting Persons"). Goldman Sachs is a wholly-owned subsidiary of GS Group. Each Reporting Person disclaims beneficial ownership of the securities reported herein except to the extent of their pecuniary interest therein. On April 17, 2026, the Reporting Persons experienced an increase in their beneficial ownership of QVC Group, Inc. (the "Issuer") to above 10% of the outstanding 8.0% Series A Cumulative Redeemable Preferred Stock ("Preferred Stock").

2. The Preferred Stock, Series A Common Stock, and Series B Common Stock of the Issuer reported herein as indirectly purchased were beneficially owned directly by Goldman Sachs and indirectly by GS Group.

Remarks:

/s/ Crystal Orgill, Attorney-in-fact 04/22/2026

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.