| FORM | 4 |
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| ĺ | Check this box if no |
|---|------------------------|
| | longer subject to |
| | Section 16. Form 4 or |
| | Form 5 obligations may |
| | continue. See |
| | Instruction 1(h) |

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Instruction 1(b). Company Act of 1940

| (Print or Type Responses) | | | | | | | | | | | |
|---|---------------------|--|-----------------------------------|--------------------|---------|-----------|---|--|---|--|-------------------------|
| 1. Name and Address of R GROSSMAN MIND | | 2. Issuer Name and ISN, Inc. [HSNI] | | ading | Symbol | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director10% Owner | | | | |
| C/O HSN, INC., 1 HS | (First) SN DRIVE | | Date of Earliest Tra 2/10/2015 | unsaction (M | onth/l | Day/Year) | I | X_Officer (give title below)Other (specify below)Other (specif | | | |
| ST. PETERSBURG, 2 | 4 | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | | Table I - N | on-D | erivative | Securitie | s Acqu | uired, Disposed of, or Beneficially Owned | I | |
| 1.Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | Execution Date, if any | Code (Instr. 8) | () 1 () | | | | Transaction(s) | | Beneficial |
| | | | (Month/Day/Year) | Code | v | Amount | (A) or (D) | Price | × , | Direct (D) or Indirect (I) (Instr. 4) | Ownership (Instr. 4) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in SEC 1474 (9-02) this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|---------------------------------|--|--|--------------------|------|---|--|--------------|----------------------------|---|--|-------------------------------------|--|---|--|--|
| Security | Conversion | 3. Transaction Date (Month/Day/Year) | Execution Date, if | Code |) | 5. Number Derivative Securities Acquired (or Dispose (D) (Instr. 3, 4 and 5) | (A) ed of | Expiration I (Month/Day | 6. Date Exercisable and Expiration Date of Underlying (Month/Day/Year) Securities | | | Derivative Securities Beneficially Owned Following Reported Transaction(s) | Derivative Security: Direct (D) or Indirect (I) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | (Instr. 4) | |
| Stock Appreciation Rights | \$ 65.24 | 02/10/2015 | | А | | 123,077 | | (1) | 02/10/2025 | Common Stock, par value \$0.01 per share | 123,077 | \$ 0 | 123,077 | D | |
| Restricted Stock Units | <u>(2)</u> | 02/10/2015 | | А | | 12,876 | | (3) | (3) | Common Stock, par value \$0.01 per share | · · · · | \$ 0 | 12,876 | D | |

Reporting Owners

| | Relationships | | | | | | |
|--|---------------|--------------|---------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| GROSSMAN MINDY F C/O HSN, INC. 1 HSN DRIVE ST. PETERSBURG, FL 33729 | Х | | CEO | | | | |

Signatures

| /s/ Harold Herman, as attorney-in-fact | 02/12/2015 |
|--|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Stock Appreciation Rights vest annually, in equal installments, over a three-year period beginning on February 10, 2016.
- (2) Each Restricted Stock Unit represents a contingent right to receive one share of HSN, Inc. common stock.
- (3) All of such Restricted Stock Units vest on Febuary 10, 2018. Shares will be delivered on a one-for-one basis shortly after vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.