# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROV	AL
	3235-0287
Estimated average bur	den
hours per response	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person   KUGELMAN STEPHANIE  **  **  **  **  **  **  **  **  **			HSN, Inc. [HSNI] 3. Date of Earliest Transaction (Month/Day/Year) 12/17/2014							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  _X_Director					
(Last) (First) (Middle)  1 HSN DRIVE  (Street)  ST. PETERSBURG, FL 33729									-						
(City) (State) (Zip)			Table I - Non-Derivative Securities Acqu						es Acquire						
1.Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year)		Date (Month/Day/Year)	2A. Deemed Execution Date, if ) any (Month/Day/Year		if Coo		(A)	4. Securities Acquire (A) or Disposed of (I (Instr. 3, 4 and 5)		5. Amount of Securities Benefic Owned Following Reported Transaction(s) (Instr. 3 and 4)		ed	Ownership Form:	Beneficial Ownership	
					С		V Am	iount (A) of	Price						
		3. Transaction 3A. December 24 Date Execution (Month/Day/Year) any						Iform disi	olavs a cur	rently vali	d OMB co	ntrol num	ber.		
	2. Conversion or Exercise Price of Derivative Security	Date	3A. Deemed Execution Date, if	4. Transact Code	ion of A	Number Derivate curitie cquired r Disposif (D) nstr. 3,	er er ative s l (A) sed	red, Dispos	ion Date	neficially O	wned  1 Amount ing	8. Price of	9. Number Derivative Securities Beneficially Owned Following Reported	Owners Form of Derivati Security Direct ( or Indire	Beneficia Ownersh (Instr. 4)
Derivative Security	Conversion or Exercise Price of Derivative	Date	3A. Deemed Execution Date, if	4. Transact Code	ion of A	Number of Derivative curities cquired or Dispose f (D)	er er ative s l (A) sed	red, Dispos ptions, con 6. Date Exe and Expira	ed of, or Ber vertible secu- ercisable ion Date y/Year)	neficially Onrities) 7. Title and of Underly Securities (Instr. 3 an	wned  1 Amount ing	8. Price of Derivative Security	9. Number Derivative Securities Beneficially Owned Following	Owners Form of Derivati Security Direct ( or Indir	hip of Indired Beneficia Ownersh (Instr. 4)

### **Reporting Owners**

	Relationships				
Reporting Owner Name / Address	Director	10% Owner	Officer	Other	
KUGELMAN STEPHANIE 1 HSN DRIVE ST. PETERSBURG, FL 33729	X				

# **Signatures**

/s/ Harold Herman, as attorney-in-fact	12/19/2014
**Signature of Reporting Person	Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The rights accrued when and as the cash dividends were reinvested in securities and are exercisable and expire on the same terms as the securities to which they relate.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.