

/s/ Harold Herman, as attorney-in-fact	09/19/2014
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## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 66,871 shares issued to the reporting person in connection with the reinvestment of cash dividends declared by the company effective September 17, 2014 and 244,076 shares acquired effective June 30, 2014 under the HSN, Inc. Employee Stock Purchase Plan.

(2) The rights accrued when and as the cash dividends were reinvested in securities and are exercisable and expire on the same terms as the securities to which they relate.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.