<b>FORM</b>	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

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/D ·

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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SEC 1474 (9-02)

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)											
1. Name and Address of R KUGELMAN STEPH	2. Issuer Name and HSN, Inc. [HSN]		Fradi	ng Symbo	1	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) 1 HSN DRIVE	(First)		3. Date of Earliest Tr 09/17/2014	ansaction (	Mont	h/Day/Ye	ar)		Officer (give title below) O	ther (specify bel	ow)
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year) ST. PETERSBURG, FL 33729							/Year)		6. Individual or Joint/Group Filing(Cho _X_Form filed by One Reporting Person Form filed by More than One Reporting Pers		Line)
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security 2. Transaction   (Instr. 3) Date   (Month/Day/Yea)			2A. Deemed Execution Date, if any	tion	4. Securi (A) or D (Instr. 3,	isposed c	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Ownership	7. Nature of Indirect Beneficial	
			(Month/Day/Year)	Code	V	Amount (A) or (D) Price		Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock, par v per share	alue \$0.01/	09/17/2014		А		0.002	А	\$ 0	2,023.554 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
Security	Conversion	(Month/Day/Year)		Code	)	5. Numbo of Deriva Securitie Acquired or Dispos of (D) (Instr. 3, and 5)	ative s l (A) sed	and Expirati (Month/Day	6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form of Derivative Security: Direct (D) or Indirect	Beneficial	
				Code	v	(A)		Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Deferred Stock Units	\$ 0	09/17/2014		А		40.675		(2)	(2)	Common Stock, par value \$0.01 per share	40.675	\$ 0	9,735.951	D	

## **Reporting Owners**

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
KUGELMAN STEPHANIE 1 HSN DRIVE ST. PETERSBURG, FL 33729	Х						

# Signatures

/s/ Harold Herman, as attorney-in-fact	09/19/2014
**Signature of Reporting Person	Date

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- (1) Includes 0.002 shares issued to the reporting person in connection with the reinvestment of cash dividends declared by the company effective September 17, 2014.
- (2) The rights accrued when and as the cash dividends were reinvested in securities and are exercisable and expire on the same terms as the securities to which they relate.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).