FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPRO	VAL					
OMB Number:	3235-028					
Estimated average burden						
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longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Typ	e Responses)															
1. Name and Address of Reporting Person * GROSSMAN MINDY F				2. Issuer Name and Ticker or Trading Symbol HSN, Inc. [HSNI]								5	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X_Director 10% Owner				
C/O HSN, INC., 1 HSN DRIVE (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 01/22/2013								X_Officer (give title below) Other (specify below) CEO				
(Street) ST. PETERSBURG, FL 33729				4. If Amendment, Date Original Filed(Month/Day/Year)									6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person _Form filed by More than One Reporting Person				
(City) (State) (Zip)				Table I - Non-Derivative Securities Acqui								es Acquir	ired, Disposed of, or Beneficially Owned				
(Instr. 3) Date		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date any (Month/Day/Y		-,	3. Tran Code (Instr. 8			4. Securities Acquire (A) or Disposed of (Instr. 3, 4 and 5)		of (D)					7. Nature of Indirect Beneficial Ownership	
				(WOILL)	Day/ I	carj	Code	e '	V A	mount	(A) or (D)	Price	or Indire (I)		or Indirect		
Common share	Stock, par	value \$0.01 per	01/22/2013				M		20	0,000	A 3	\$ 16.48	124,425		D		
Common Stock, par value \$0.01 per share		01/22/2013			S ^(I)	S ⁽¹⁾		0,000		•	104,425		D				
Terminaer i	coport on a sc	eparate line for each		· Derivat	tive Sec	curit	ies Acq	Pe in a	erson this curre	form a ently value	are not realid OMI	equired f B contro	collection of to respond I number.				1474 (9-02)
Security or Exercise (Month/Day/Year) any		Execution Date, if	4. 5. Nur Transaction of Der Code Securi			mber ivative ties red (A) posed 3, 4,	e Exe	on Date Day/Year)		7. Title of Und Securit		Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s)	Owners Form of Derivat Security Direct (or Indir (s) (I)	Beneficial Ownership (Instr. 4)		
				Code	V (A	A)	(D)	Date Exerc	isable		piration te	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)
Options to Purchase Common Stock	\$ 16.48	01/22/2013		М			0,000	08/2	1/200	08 04	/09/201	Comn Stoc 8 par va \$0.01 shar	ek, alue 20,000 per	\$ 0	253,929	D	

Reporting Owners

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
GROSSMAN MINDY F C/O HSN, INC. 1 HSN DRIVE ST. PETERSBURG, FL 33729	X		CEO			

Signatures

/s/ Linda C. Frazier, as attorney-in-fact	01/24/2013
Signature of Reporting Person	Date

Explanation of Responses:

- \star If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 7, 2012.
- This transaction was executed in multiple trades ranging in price from \$58.54 to \$59.16 per share. The price above reflects the weighted average sales price. The reporting person hereby (2) undertakes to provide full information regarding the number of shares and prices at which the transaction was effected upon request of the SEC staff, the issuer or a security holder of the issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.