FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPRO\ | /AL | | | | |
|--------------------------|-----------|--|--|--|--|
| OMB Number: | 3235-0287 | | | | |
| Estimated average burden | | | | | |
| hours per response | 0.5 | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type | e Responses) | | | | | | | | | | | | | | | | |
|--|--------------|--|--|--|---------|---|---|--|---|--------------------|--|---|--|---------------------------------------|---|--|-------------------------------------|
| Name and Address of Reporting Person * BOUSQUET CHAVANNE PATRICK | | | | 2. Issuer Name and Ticker or Trading Symbol HSN, Inc. [HSNI] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
| C/O HSN, | | 3. Date of Earliest Transaction (Month/Day/Year) 05/18/2012 | | | | | | | | Of | fficer (give | e title below) | Oth | er (specify belo | w) | | |
| (Street) ST. PETERSBURG, FL 33729 | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _Form filed by More than One Reporting Person | | | | | |
| (City) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | |
| 1.Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date any (Month/Day/Ye | | ate, if | 3. Transa | saction 4. S | | ecurities Acquired or Disposed of (D) tr. 3, 4 and 5) | | 5. Amount of Securities Beneficially | | | 6. | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | (| , | | Code | V | Amou | (A) or (D) | | , | | | | | (Instr. 4) |
| Common S share | Stock, par | value \$0.01 per | 05/19/2012 | | | | M ⁽¹⁾ | | 1,95 | 2 A | \$ 0 | 35,001 (2) | | | | D | |
| Derivative Conversion D | | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, i | (e.g., puts, calls, w , if 4. 5. Y Code Sec (ar) (Instr. 8) Acc or I (D) (Instr. 8) (Instr. 8) | | 5. Nu Deriv Secur Acqu or Di (D) | es Acquire rrants, op mber of rative | red, Disposed of, or Beneficially ptions, convertible securities) 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Tit of Un Secur (Instr | | | 7. Title of Und | le and Amount derlying 8. Price of Derivative | | 8. Price of Derivative Security | f 9. Number o e Derivative Securities Beneficially Owned Following Reported | Ownersh Form of Derivativ Security: Direct (D or Indirect | Beneficia Ownershi (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exerc | cisable | Expiration Date | Title | 0 N 0 | Amount or Number of Shares | | Transaction(s (Instr. 4) | s) (I) (Instr. 4) | |
| Restricted Stock Units | \$ 0 | 05/19/2012 | | М | | | 1,952 | | (3) | (3) | Comr Stoc par va \$0.01 shar | ck, alue per | 1,952 | \$ 0 | 0 | D | |
| Restricted Stock Units | \$ 0 | 05/18/2012 | | A | | 2,71 | 2 | | (4) | (4) | Comr Stoc par va \$0.01 shar | ck, alue 2 per | 2,712 | \$ 0 | 2,712 | D | |

Reporting Owners

| | Relationships | | | | | | |
|---|---------------|--------------|---------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| BOUSQUET CHAVANNE PATRICK C/O HSN, INC. 1 HSN DRIVE ST. PETERSBURG, FL 33729 | X | | | | | | |

Signatures

| /s/ Linda C. Frazier, as attorney-in-fact | 05/22/2012 |
|---|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of the company's common stock acquired upon the vesting of restricted stock units ("RSUs").
- (2) Represents 22,210 shares of common stock and 12,791 deferred share units.
- (3) Represents RSUs which vested on May 19, 2012.
- Represents a grant of RSUs in connection with the reporting person's continuous service as a non-employee director of the company. The terms of the grant provide for 100% vesting on
- (4) the first anniversary of the grant date i.e. on May 18, 2013. The RSUs will be settled in shares of the company's common stock six months following the reporting person's retirement or other termination of service as a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.