FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)										
Name and Address of Reporting Person Attinella Michael	2. Issuer Name and Ticker or Trading Symbol HSN, Inc. [HSNI]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) C/O HSN, INC., 1 HSN DRIVE		3. Date of Earliest Tr 02/27/2012	carnest Transaction (Monui/Day/Tear)			X_ Officer (give title below) Other (specify below) CAO				
(Street) ST. PETERSBURG, FL 33729	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form:	Beneficial
		(Month/Day/Year)	Code	V	Amount	(A) or (D)	Price	(Instr. 3 and 4)		Ownership (Instr. 4)
Common Stock, par value \$0.01 per share	02/27/2012		M		5,234	A	\$ 16.46	16,889	D	
Common Stock, par value \$0.01 per share	02/27/2012		S		5,234	D	\$ 37.8 (1)	11,655	D	
Common Stock, par value \$0.01 per share	02/27/2012		M		5,750	A	\$ 5.76	17,405	D	
Common Stock, par value \$0.01 per share	02/27/2012		D		2,199	D	\$ 37.81	15,206	D	
Common Stock, par value \$0.01 per share	02/27/2011		S		3,551	D	\$ 37.81	11,655	D	
Reminder: Report on a separate line for each of	class of securities be	neficially owned dire		Pers	ons who			collection of information containe		1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

a currently valid OMB control number.

7. Title and Amount 8. Price of 1. Title of 3. Transaction 3A Deemed 5. Number 6. Date Exercisable and 9. Number of 10 11. Nature of Underlying Ownership Derivative Conversion Date Execution Date, if Transaction **Expiration Date** Derivative Derivative of Indirect of (Month/Day/Year) Derivative (Month/Day/Year) Security or Exercise Code Securities Security Securities Form of Beneficial (Instr. 3) Price of (Month/Day/Year) (Instr. 8) Securities (Instr. 3 and 4) (Instr. 5) Beneficially Derivative Ownership Derivative Acquired Owned Security: (Instr. 4) Security (A) or Following Direct (D) Disposed Reported or Indirect of (D) Transaction(s) (Instr. 3, 4, (Instr. 4) (Instr. 4) and 5) Amount Date Expiration Title Number Exercisable Date Code (A) (D) Shares Common Options to Stock, Purchase \$ 16.46 02/27/2012 5,234 08/21/2008 01/31/2018 5,234 \$0 0 D M par value Common \$0.01 per Stock share Common Stock Stock, 5,750 12/22/2008 12/22/2018 Appreciation \$ 5.76 02/27/2012 M par value 5,750 \$0 0 D Rights \$0.01 per share

Reporting Owners

	Relationships				
Reporting Owner Name / Address	Director	10% Owner	Officer	Other	

Attinella Michael			
C/O HSN, INC.		CAO	
1 HSN DRIVE		CAO	
ST. PETERSBURG, FL 33729			

Signatures

/s/ Linda C. Frazier, as attorney-in-fact	02/29/2012		
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was executed in multiple trades ranging in price from \$37.79 to \$37.85 per share. The price above reflects the weighted average sales price. The reporting person hereby undertakes to provide full information regarding the number of shares and prices at which the transaction was effected upon request of the SEC staff, the issuer or a security holder of the issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.