## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL	
OMB Number: 323	35-0287
Estimated average burde	n
hours per response	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

I. Name and Address of Reporting Person * SCHMELING JUDY		2. Issuer Name a HSN, Inc. [HS	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X Officer (give title below) Other (specify below)  EVP & CFO, HSNi										
(Last) (First) (Middle) C/O HSN, INC., 1 HSN DRIVE		3. Date of Earliest Transaction (Month/Day/Year) 02/16/2011											
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
ST.PETERSBURG, FL 33729 (City) (State) (Zip)													
	•,	(State)	1	24 5 1							neficially Own		7.37.4
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		(Instr. 8) (Instr. 3, 4 and 5)			ed of (D)	of (D) Beneficially Ow Reported Transa		lowing (	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership	
				(Month/Day/Yea	Code	VA		(A) or (D) Price		(	r Indirect  I) Instr. 4)	(Instr. 4)	
Common S per share	Stock, par v	value \$0.01	02/16/2011		M <sup>(1)</sup>	1	,401 A	\$ 0	24,350		I	)	
Common S per share	Stock, par v	value \$0.01	02/16/2011		F <sup>(2)</sup>	3	71 D	\$ 28.83	23,979		I	)	
Reminder: Re	eport on a sep	parate line for ea	cii ciass oi securiues	s deficilerary own	ed directly (	7	-	ond to the	ne collection	n of inform	ation	SEC	1474 (9-02)
Reminder: Re	eport on a sep	parate line for ea	Table II -	Derivative Secur	ities Acqui	Persor contain form d	s who res ned in this splays a co	form are urrently v Beneficially	not required ralid OMB co	l to respor	nd unless the		1474 (9-02)
1. Title of Derivative Security (Instr. 3)	2.	3. Transaction Date (Month/Day/Ye	Table II -  3A. Deemed Execution Date,	Derivative Secur (e.g., puts, calls, variety) 4. 5 4. if Transaction of Code Interpretation (Instr. 8) 5. 6 6. 6 6. 6 6. 6 6. 6 6. 6 6. 6 6. 6	ities Acqui warrants, o	Person contain form d  red, Disp ptions, co	s who res ned in this splays a co	Geneficially curities)  7. Title of Und Securit	not required valid OMB co v Owned and Amount erlying	I to respor	9. Number o	Owners Form of Derivati Security Direct ( or Indire	11. Natu of Indir Benefic Owners : (Instr. 4
1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	Table II -  3A. Deemed Execution Date, any	Derivative Secur (e.g., puts, calls, v 4. 5. Transaction Code I (arr) (Instr. 8) 5. (instr. 8) 6. (i	ities Acqui warrants, o i. Number of Derivative Securities Acquired A) or Disposed of (D) Instr. 3, 4,	Person contain form d  red, Disp ptions, co	s who respectively support to the second of	Geneficially curities) 7. Title of Und. Securit (Instr. 3	not required ralid OMB co v Owned and Amount erlying ites	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s	Owners Form of Derivati Security Direct ( or Indirect)	11. Natu of Indir Benefic Owners : (Instr. 4

#### **Reporting Owners**

	Relationships				
Reporting Owner Name / Address	Director	10% Owner	Officer	Other	
SCHMELING JUDY C/O HSN, INC. 1 HSN DRIVE ST.PETERSBURG, FL 33729			EVP & CFO, HSNi		

## **Signatures**

/s/ Linda C. Frazier, as attorney-in-fact	02/17/2011
**Signature of Reporting Person	Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of HSN, Inc. common stock acquired upon the vesting of restricted stock units. (see footnote below)
- (2) Represents shares of HSN, Inc. common stock withheld to cover the taxes in connection with the vesting of restricted stock units
- (3) Represent restricted stock units of which 1,401 vested effective February 16, 2011 and 1,402 vest February 16, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.