FORM 4	4
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(Print or Type Responses)

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> Ronon Lynne			2. Issuer Name and HSN, Inc. [HSNI		ading	g Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
C/O HSN, INC., 1 H	(First) SN DRIVE		3. Date of Earliest Transaction (Month/Day/Year) 02/09/2011						X_Officer (give title below) Other (specify below) EVP, Merchandising of HSN			
(Street) ST. PETERSBURG, FL 33729			4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquir						ired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if ) any (Month/Day/Year)	3. Transacti Code (Instr. 8) Code		4. Securi (A) or Di (Instr. 3, Amount	(A) or	f (D)	Owned Following Reported Transaction(s) (Instr. 3 and 4)		Beneficial Ownership	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in SEC 1474 (9-02) this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)																																	
1. Title of Derivative Security (Instr. 3)	Conversion	(Month/Day/Year)	Execution Date, if	Code	tion )	5. Number of Derivative Securities (Month/Day/Year)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		6. Date Exercisable and Expiration Date Month/Day/Year)		Expiration Date		r 6. Date Exercisable and ive Expiration Date (Month/Day/Year) (A) ed		ble and 7. Title and Amount of Underlying		Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s)	Derivative Security: Direct (D) or Indirect (I)	Beneficial								
				Code	v	(A)	(D)	Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)																			
Stock Appreciation Rights	\$ 29.72	02/09/2011		А		14,798		<u>(1)</u>	02/09/2021	Common Stock, par value \$0.01 per share	14,798	\$ 0	14,798	D																			
Restricted Stock Units	\$ 0	02/09/2011		А		3,197		02/09/2014	<u>(2)</u>	Common Stock, par value \$0.01 per share	3,197	\$ 0	3,197	D																			

# **Reporting Owners**

	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
Ronon Lynne C/O HSN, INC. 1 HSN DRIVE ST. PETERSBURG, FL 33729			EVP, Merchandising of HSN						

## Signatures

/s/ Linda C. Frazier, as attorney-in-fact	02/11/2011
Signature of Reporting Person	Date

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(2) All of such Restricted Stock Units vest on February 9, 2014. Shares will be delivered shortly after vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

<sup>(1)</sup> The Stock Appreciation Rights vest over a three-year period beginning on February 9, 2012.