FORM 4	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations may
continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Respons	ses)											
1. Name and Address of Reporting Person [*] – SCHMELING JUDY			2. Issuer Name and Ticker or Trading Symbol HSN, Inc. [HSNI]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner			
C/O HSN, INC., 1	(First) HSN DRIVE		3. Date of Earliest Transaction (Month/Day/Year) 02/23/2010						X_Officer (give title below) Other (specify below) EVP & CFO, HSNi			
(Street)		4	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
ST.PETERSBURG, FL 33729												
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					1				
1.Title of Security 2. Transaction			2A. Deemed 3. Transaction		4. Securities Acquired			5. Amount of Securities Beneficially	6.	7. Nature		
(Instr. 3)		Date	Execution Date, if	Code		(A) or D	isposed of	f (D)	Owned Following Reported	Ownership	of Indirect	
(Month/Day/Ye		(Month/Day/Year)	any	(Instr. 8)		(Instr. 3, 4 and 5)			Transaction(s)	Form:	Beneficial	
			(Month/Day/Year)								Ownership	
										or Indirect	(Instr. 4)	
				a 1			(A) or	- ·		(I)		
				Code	V	Amount	(D)	Price		(Instr. 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in SEC 1474 (9-02) this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	Conversion	(Month/Day/Year)	Execution Date, if	Code	ion	5. Numbo of Deriva Securities Acquired or Dispos of (D) (Instr. 3, and 5)	tive s (A) sed	(Month/Day/Y	e ear)	7. Title and Amount of Underlying Securities		Derivative Security (Instr. 5)	ecurity nstr. 5) Beneficially Owned Following Reported Transaction(s)	Ownership Form of Derivative Security: Direct (D) or Indirect (I)	Beneficial
				Code	V	(A)	(D)	Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Stock Appreciation Rights	\$ 19.99	02/23/2010		А		26,590		<u>(1)</u>	02/24/2020	Common Stock, par value \$0.01 per share	26,590	\$ 0	26,590	D	
Restricted Stock Units	\$ 0	02/23/2010		А		5,753		02/24/2013	<u>(2)</u>	Common Stock, par value \$0.01 per share	5,753	\$ 0	5,753	D	

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
SCHMELING JUDY C/O HSN, INC. 1 HSN DRIVE ST.PETERSBURG, FL 33729			EVP & CFO, HSNi				

Signatures

Linda C. Frazier, as attorney-in-fact	02/25/2010
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

⁽¹⁾ The Stock Appreciation Rights vest equally over a three-year period beginning on February 24, 2011.

⁽²⁾ All of such Restricted Stock Units vest on February 24, 2013. Vested shares will be delivered shortly after vesting.