#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB AP	PROVAL				
OMB Number:	3235-028				
Estimated average burden					
hours per respons	se 0.				

longer subject to Section 16. Form 4 or Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Re	esponses)															
1. Name and Address of Reporting Person * GROSSMAN MINDY F				2. Issuer Name and Ticker or Trading Symbol HSN, Inc. [HSNI]							_X_	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
1 HSN DRIV	Æ	(First)		3. Date of Earliest Transaction (Month/Day/Year) 08/25/2009					_X_	X_ Officer (give title below) Other (specify below) CEO						
(Street) 4. If Am ST. PETERSBURG, FL 33729				4. If Ameno	If Amendment, Date Original Filed(Month/Day/Year)						_X_1	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person _Form filed by More than One Reporting Person				
(City)	20110,11	(State)	(Zip)	Table I - Non-Derivative Securities Acqu						Acquired,	ired, Disposed of, or Beneficially Owned					
(Instr. 3)		2. Transaction Date (Month/Day/Year	Execution any	A. Deemed xecution Date, ny Month/Day/Yea		(Instr. 8)		4. Securities Acquir (A) or Disposed of (Instr. 3, 4 and 5)					C F D	orm: Brirect (D) Cr Indirect	7. Nature of Indirect Beneficial Ownership Instr. 4)	
					C		V.	Amour	(A) or (D)	Price				nstr. 4)		
			Table II				cquir	this for curren	rm are tly val osed of		red to respontrol num	oond unles ber.		contained in displays a	i SEC 14	474 (9-02)
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, i any (Month/Day/Year	4. Transaction Code		5. Number of		6. Date l Expirati	Exercisable and		7. Title an of Underly Securities (Instr. 3 an	ing	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)	Ownershi Form of Derivative Security: Direct (D or Indirect	(Instr. 4)
				Code	v	(A)	(D)	Date Exercisa		xpiration ate	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Stock Appreciation Rights	\$ 11.41	08/25/2009		A	13	32,350		(1)	08	8/25/2019	Commo Stock, par valu \$0.01	132 350	\$ 0	264,901	D	

## **Reporting Owners**

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
GROSSMAN MINDY F 1 HSN DRIVE ST. PETERSBURG, FL 33729	X		CEO			

## **Signatures**

Linda C. Frazier, as attorney-in-fact	08/26/2009
-**Signature of Reporting Person	Date

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C.
- (1) The Stock Appreciation Rights vest equally over a three-year period beginning August 25, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.