# SECURITIES AND EXCHANGE COMMISSION
# Washington, D.C. 20549

## SCHEDULE 13G

**UNDER THE SECURITIES EXCHANGE ACT OF 1934**

**(Amendment No. 5)***

**QVC GROUP, INC.**

**(Name of Issuer)**

**SERIES A COMMON STOCK**

**(Title of Class of Securities)**

**74915M605**

**(CUSIP Number)**

**09/30/2025**

**(Date of Event Which Requires Filing of this Statement)**

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [x] Rule 13d-1(b)
- [ ] Rule 13d-1(c)
- [ ] Rule 13d-1(d)

SCHEDULE 13G

| | |
|---|---|
| **CUSIP No.** | 74915M605 |

| | |
|---|---|
| **1** | **Names of Reporting Persons**<br>Contrarius Investment Management Ltd |
| **2** | **Check the appropriate box if a member of a Group (see instructions)**<br>[x] (a)<br>[ ] (b) |
| **3** | **Sec Use Only** |
| **4** | **Citizenship or Place of Organization**<br>JERSEY |

| | | | |
|---|---|---|---|
| Number of Shares Beneficially Owned by Each Reporting Person With: | 5 | Sole Voting Power<br>0.00 | |
| | 6 | Shared Voting Power<br>702,768.00 | |
| | 7 | Sole Dispositive Power<br>0.00 | |
| | 8 | Shared Dispositive Power<br>702,768.00 | |
| 9 | Aggregate Amount Beneficially Owned by Each Reporting Person<br>702,768.00 | | |
| 10 | Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)<br>☐ | | |
| 11 | Percent of class represented by amount in row (9)<br>8.9 % | | |
| 12 | Type of Reporting Person (See Instructions)<br>FI | | |

SCHEDULE 13G

| | |
|---|---|
| **CUSIP No.** | 74915M605 |

| | | | |
|---|---|---|---|
| 1 | Names of Reporting Persons<br>Contrarius Investment Management (Bermuda) Ltd | | |
| 2 | Check the appropriate box if a member of a Group (see instructions)<br>☑ (a)<br>☐ (b) | | |
| 3 | Sec Use Only | | |
| 4 | Citizenship or Place of Organization<br>BERMUDA | | |
| Number of Shares Beneficially Owned by Each Reporting Person With: | 5 | Sole Voting Power<br>0.00 | |
| | 6 | Shared Voting Power<br>702,768.00 | |
| | 7 | Sole Dispositive Power<br>0.00 | |
| | 8 | Shared Dispositive Power<br>702,768.00 | |
| 9 | Aggregate Amount Beneficially Owned by Each Reporting Person<br>702,768.00 | | |
| 10 | Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)<br>☐ | | |

| | |
|---|---|
| 11 | **Percent of class represented by amount in row (9)**<br>8.9 % |
| 12 | **Type of Reporting Person (See Instructions)**<br>FI |

SCHEDULE 13G

**Item 1.**

**(a)** **Name of issuer:**

QVC GROUP, INC.

**(b)** **Address of issuer's principal executive offices:**

1200 Wilson Dr., West Chester, Pennsylvania 19380

**Item 2.**

**(a)** **Name of person filing:**

Contrarius Investment Management Limited

Contrarius Investment Management (Bermuda) Limited

**(b)** **Address or principal business office or, if none, residence:**

Contrarius Investment Management Limited - 2 Bond Street, St. Helier, Jersey JE2 3NP, Channel Islands

Contrarius Investment Management (Bermuda) Limited - Waterloo House, 100 Pitts Bay Road, Pembroke HM 08 Bermuda

**(c)** **Citizenship:**

Contrarius Investment Management Limited is a company organized under the laws of Jersey, Channel Islands.

Contrarius Investment Management (Bermuda) Limited is a company organized under the laws of Bermuda.

**(d)** **Title of class of securities:**

SERIES A COMMON STOCK

**(e)** **CUSIP No.:**

74915M605

**Item 3.** **If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:**

**(a)** ☐ **Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);**

**(b)** ☐ **Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);**

**(c)** ☐ **Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);**

**(d)** ☐ **Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);**

**(e)** ☐ **An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);**

**(f)** ☐ **An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);**

**(g)** ☐ **A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);**

**(h)** ☐ **A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);**

**(i)** ☐ **A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);**

**(j)** ☑ **A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J),**
**please specify the type of institution:**

**(k)** ☑ **Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).**

Equivalent to IA.

**Item 4.** **Ownership**

**(a)** **Amount beneficially owned:**

702,768

**(b)** **Percent of class:**

8.9 %

**(c)** **Number of shares as to which the person has:**

**(i) Sole power to vote or to direct the vote:**

0

**(ii) Shared power to vote or to direct the vote:**

702,768

**(iii) Sole power to dispose or to direct the disposition of:**

0

**(iv) Shared power to dispose or to direct the disposition of:**

702,768

**Item 5.** **Ownership of 5 Percent or Less of a Class.**

**Item 6.** **Ownership of more than 5 Percent on Behalf of Another Person.**

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than 5 percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

Other persons have the right to receive and the power to direct the receipt of dividends from, or the proceeds from the sale of the 702,768 shares of Series A Common Stock of QVC Group, Inc. beneficially owned by Contrarius Investment Management Limited and Contrarius Investment Management (Bermuda) Limited.

**Item 7.** **Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.**

Not Applicable

**Item 8.** **Identification and Classification of Members of the Group.**

If a group has filed this schedule pursuant to §240.13d-1(b)(1)(ii)(J), so indicate under Item 3(j) and attach an exhibit stating the identity and Item 3 classification of each member of the group. If a group has filed this schedule pursuant to §240.13d-1(c) or §240.13d-1(d), attach an exhibit stating the identity of each member of the group.

Contrarius Investment Management Limited and Contrarius Investment Management (Bermuda) Limited are together making this filing because they may be deemed to constitute a "group" for the purposes of section 13(d)(3) of the Act.

**Item 9.** **Notice of Dissolution of Group.**

Not Applicable

**Item 10.** **Certifications:**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under ?? 240.14a-11.

By signing below I certify that, to the best of my knowledge and belief, the foreign regulatory scheme applicable to Contrarius Investment Management Limited and Contrarius Investment Management (Bermuda) Limited is substantially comparable to the regulatory scheme applicable to the functionally equivalent U.S. institution(s). I also undertake to furnish to the Commission staff, upon request, information that would otherwise be disclosed in a Schedule 13D.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

## Contrarius Investment Management Ltd

**Signature:** **/s/ Thomas Daniel Perkins**
**Name/Title:** **Thomas Daniel Perkins / Director**
**Date:** **11/12/2025**

## Contrarius Investment Management (Bermuda) Ltd

**Signature:** **/s/ Matt de Kock**
**Name/Title:** **Matt de Kock/ Director**
**Date:** **11/12/2025**