
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 3)

QVC GROUP, INC.

(Name of Issuer)

Common Stock, par value \$0.01 per share

(Title of Class of Securities)

747292100

(CUSIP Number)

George Travers
c/o GoldenTree Asset Management LP, 300 Park Avenue, 21st Floor
New York, NY, 10022
(212) 847-3500

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

10/09/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP Number(s): 747292100

1	Name of reporting person GoldenTree Asset Management LP
2	Check the appropriate box if a member of a Group (See Instructions) ☐ (a) ☐ (b)
3	SEC use only

4	Source of funds (See Instructions) WC, OO	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) ☐	
6	Citizenship or place of organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 12,679,754.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 12,679,754.00
11	Aggregate amount beneficially owned by each reporting person 12,679,754.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) ☐	
13	Percent of class represented by amount in Row (11) 25.4 %	
14	Type of Reporting Person (See Instructions) PN	

SCHEDULE 13D

CUSIP Number(s): 747292100

1	Name of reporting person GoldenTree Asset Management LLC	
2	Check the appropriate box if a member of a Group (See Instructions) ☐ (a) ☐ (b)	
3	SEC use only	
4	Source of funds (See Instructions) WC, OO	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) ☐	
6	Citizenship or place of organization DELAWARE	
Number of Shares	7	Sole Voting Power

Beneficially Owned by Each Reporting Person With:		0.00
	8	Shared Voting Power 12,679,754.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 12,679,754.00
11	Aggregate amount beneficially owned by each reporting person 12,679,754.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) ☐	
13	Percent of class represented by amount in Row (11) 25.4 %	
14	Type of Reporting Person (See Instructions) OO	

Comment for Type of Reporting Person: [Limited Liability Company](#)

SCHEDULE 13D

CUSIP Number(s):	747292100
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1	Name of reporting person Steven A. Tananbaum	
2	Check the appropriate box if a member of a Group (See Instructions) ☐ (a) ☐ (b)	
3	SEC use only	
4	Source of funds (See Instructions) PF, OO	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) ☐	
6	Citizenship or place of organization UNITED STATES	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 12,679,754.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 12,679,754.00

11	Aggregate amount beneficially owned by each reporting person 12,679,754.00
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) ☐
13	Percent of class represented by amount in Row (11) 25.4 %
14	Type of Reporting Person (See Instructions) IN

SCHEDULE 13D

CUSIP 747292100
Number(s):

1	Name of reporting person GoldenTree Master Fund, Ltd.	
2	Check the appropriate box if a member of a Group (See Instructions) ☐ (a) ☐ (b)	
3	SEC use only	
4	Source of funds (See Instructions) WC, OO	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) ☐	
6	Citizenship or place of organization CAYMAN ISLANDS	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 3,987,053.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 3,987,053.00
11	Aggregate amount beneficially owned by each reporting person 3,987,053.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) ☐	
13	Percent of class represented by amount in Row (11) 8.0 %	
14	Type of Reporting Person (See Instructions)	

SCHEDULE 13D

Item 1. Security and Issuer
(a) Title of Class of Securities:

Common Stock, par value \$0.01 per share

(b) Name of Issuer:

QVC GROUP, INC.

(c) Address of Issuer's Principal Executive Offices:

1200 Wilson Drive, West Chester, PENNSYLVANIA , 19380.

Item 1 Comment: This Amendment No. 3 to Schedule 13D ("Amendment No. 3") amends and supplements the Schedule 13D originally filed with the United States Securities and Exchange Commission on August 14, 2026 (as amended to date, the "Schedule 13D"), relating to the common stock, par value \$0.01 per share (the "Common Stock"), of QVC Group, Inc., a Delaware corporation (the "Issuer"). Capitalized terms used herein without definition shall have the meanings set forth in the Schedule 13D.

Item 3. Source and Amount of Funds or Other Consideration

From September 24, 2026 through October 9, 2026, the Funds (as defined below) purchased an aggregate of 1,687,779 shares of Common Stock for aggregate consideration of approximately \$21,386,392 using working capital.

Item 5. Interest in Securities of the Issuer
(a) The information contained on the cover pages to this Schedule 13D is incorporated herein by reference.

The securities reported herein consist of shares of Common Stock held directly by certain funds and separate accounts managed by the Investment Manager as of October 9, 2026. GoldenTree Master Fund, Ltd. is the record owner of 3,987,053 shares of Common Stock.

The ownership percentage set forth herein is based on 49,999,897 shares of Common Stock outstanding as of August 6, 2026.

The Investment Manager is the investment manager or advisor to certain funds, including GoldenTree Master Fund, Ltd., and a separately managed account by the Investment Manager (the "Funds"). IMGP is the general partner of the Investment Manager. Steven A. Tananbaum is the managing member of IMGP. As a result of these relationships, each of the Investment Manager, IMGP and Mr. Tananbaum may be deemed to share beneficial ownership of the securities held of record by the Funds.

(b) The information contained on the cover pages to this Schedule 13D is incorporated herein by reference.

(c) From September 24, 2026 through October 9, 2026, the Funds purchased an aggregate of 1,687,779 shares of Common Stock. Details by date, listing the number of shares of Common Stock purchased and the price per share, are provided in Exhibit 8.

Except as set forth in this Schedule 13D, since Amendment No. 2, the Reporting Persons have not effected any transactions in the Common Stock.

(d) None.

(e) Not applicable.

Item 7. Material to be Filed as Exhibits.

Exhibit 8: Trade Schedule.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

GoldenTree Asset Management LP

Signature: By: GoldenTree Asset Management LLC, its General Partner, /s/ Steven A. Tananbaum

Name/Title: Steven A. Tananbaum, Managing Member

Date: 10/14/2026

GoldenTree Asset Management LLC

Signature: /s/ Steven A. Tananbaum
Name/Title: Steven A. Tananbaum, Managing Member
Date: 10/14/2026

Steven A. Tananbaum

Signature: /s/ Steven A. Tananbaum
Name/Title: Steven A. Tananbaum
Date: 10/14/2026

GoldenTree Master Fund, Ltd.

Signature: /s/ Peter Alderman
Name/Title: Peter Alderman, General Counsel
Date: 10/14/2026

Date	Amount Purchased		Price
9/24/2026	80,000	\$	14.3500
9/30/2026	2,907	\$	13.6134
10/1/2026	848	\$	13.6074
10/1/2026	2,024	\$	13.6258
10/2/2026	250,000	\$	13.8500
10/9/2026	1,352,000	\$	12.3500
