SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

QVC GROUP, INC.

(Name of Issuer)

Common Stock, par value $0.01 per share

(Title of Class of Securities)

747292100

(CUSIP Number)

09/30/2026

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
- ☐ Rule 13d-1(c)
- ☑ Rule 13d-1(d)

SCHEDULE 13G

CUSIP Number(s):	747292100

1	**Names of Reporting Persons** Strategic Value Partners, L.P.
2	**Check the appropriate box if a member of a Group (see instructions)** ☐ (a) ☑ (b)
3	**Sec Use Only**
4	**Citizenship or Place of Organization** DELAWARE

Number of Shares Beneficially Owned by Each Reporting Person With:	5	**Sole Voting Power** 0.00
	6	**Shared Voting Power** 13,121,773.00
	7	**Sole Dispositive Power** 0.00
	8	**Shared Dispositive Power** 13,121,773.00
9	**Aggregate Amount Beneficially Owned by Each Reporting Person** 13,121,773.00	
10	**Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)** ☐	
11	**Percent of class represented by amount in row (9)** 26.2 %	
12	**Type of Reporting Person (See Instructions)** OO	

SCHEDULE 13G

CUSIP Number(s):	747292100

1	**Names of Reporting Persons** Strategic Value Special Situations VI MF, L.P.	
2	**Check the appropriate box if a member of a Group (see instructions)** ☐ (a) ☑ (b)	
3	**Sec Use Only**	
4	**Citizenship or Place of Organization** DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	**Sole Voting Power** 0.00
	6	**Shared Voting Power** 9,911,348.00
	7	**Sole Dispositive Power** 0.00
	8	**Shared Dispositive Power** 9,911,348.00
9	**Aggregate Amount Beneficially Owned by Each Reporting Person** 9,911,348.00	

10	**Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)** ☐
11	**Percent of class represented by amount in row (9)** 19.8 %
12	**Type of Reporting Person (See Instructions)** PN

SCHEDULE 13G

CUSIP Number(s):	747292100

1	**Names of Reporting Persons**	
	SVP Special Situations VI LLC	
2	**Check the appropriate box if a member of a Group (see instructions)**	
	☐ (a) ☑ (b)	
3	**Sec Use Only**	
4	**Citizenship or Place of Organization**	
	DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	**Sole Voting Power** 0.00
	6	**Shared Voting Power** 9,911,348.00
	7	**Sole Dispositive Power** 0.00
	8	**Shared Dispositive Power** 9,911,348.00
9	**Aggregate Amount Beneficially Owned by Each Reporting Person**	
	9,911,348.00	
10	**Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)**	
	☐	
11	**Percent of class represented by amount in row (9)**	
	19.8 %	
12	**Type of Reporting Person (See Instructions)**	
	OO	

SCHEDULE 13G

CUSIP Number(s):	747292100

1	**Names of Reporting Persons** Strategic Value Excelsior Fund, L.P.	
2	**Check the appropriate box if a member of a Group (see instructions)** ☐ (a) ☑ (b)	
3	**Sec Use Only**	
4	**Citizenship or Place of Organization** CAYMAN ISLANDS	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	**Sole Voting Power** 0.00
	6	**Shared Voting Power** 353,643.00
	7	**Sole Dispositive Power** 0.00
	8	**Shared Dispositive Power** 353,643.00
9	**Aggregate Amount Beneficially Owned by Each Reporting Person** 353,643.00	
10	**Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)** ☐	
11	**Percent of class represented by amount in row (9)** 0.7 %	
12	**Type of Reporting Person (See Instructions)** PN	

SCHEDULE 13G

CUSIP Number(s):	747292100

1	**Names of Reporting Persons** SVP Excelsior Management LLC	
2	**Check the appropriate box if a member of a Group (see instructions)** ☐ (a) ☑ (b)	
3	**Sec Use Only**	
4	**Citizenship or Place of Organization** DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	**Sole Voting Power** 0.00
	6	**Shared Voting Power** 353,643.00

	7	**Sole Dispositive Power** 0.00
	8	**Shared Dispositive Power** 353,643.00
9	**Aggregate Amount Beneficially Owned by Each Reporting Person** 353,643.00	
10	**Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)** ☐	
11	**Percent of class represented by amount in row (9)** 0.7 %	
12	**Type of Reporting Person (See Instructions)** OO	

SCHEDULE 13G

CUSIP Number(s):	747292100

1	**Names of Reporting Persons** Strategic Value Capital Solutions II MF L.P.	
2	**Check the appropriate box if a member of a Group (see instructions)** ☐ (a) ☑ (b)	
3	**Sec Use Only**	
4	**Citizenship or Place of Organization** DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	**Sole Voting Power** 0.00
	6	**Shared Voting Power** 2,856,782.00
	7	**Sole Dispositive Power** 0.00
	8	**Shared Dispositive Power** 2,856,782.00
9	**Aggregate Amount Beneficially Owned by Each Reporting Person** 2,856,782.00	
10	**Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)** ☐	
11	**Percent of class represented by amount in row (9)** 5.7 %	

12	**Type of Reporting Person (See Instructions)** PN

SCHEDULE 13G

CUSIP Number(s):	747292100

1	**Names of Reporting Persons** SVP Capital Solutions II LLC	
2	**Check the appropriate box if a member of a Group (see instructions)** ☐ (a) ☑ (b)	
3	**Sec Use Only**	
4	**Citizenship or Place of Organization** DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	**Sole Voting Power** 0.00
	6	**Shared Voting Power** 2,856,782.00
	7	**Sole Dispositive Power** 0.00
	8	**Shared Dispositive Power** 2,856,782.00
9	**Aggregate Amount Beneficially Owned by Each Reporting Person** 2,856,782.00	
10	**Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)** ☐	
11	**Percent of class represented by amount in row (9)** 5.7 %	
12	**Type of Reporting Person (See Instructions)** OO	

SCHEDULE 13G

CUSIP Number(s):	747292100

1	**Names of Reporting Persons** Victor Khosla

2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☑ (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization UNITED STATES	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 13,121,773.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 13,121,773.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 13,121,773.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐	
11	Percent of class represented by amount in row (9) 26.2 %	
12	Type of Reporting Person (See Instructions) IN	

SCHEDULE 13G

Item 1.

(a) Name of issuer:

QVC GROUP, INC.

(b) Address of issuer's principal executive offices:

1200 Wilson Drive, West Chester, PA 19380

Item 2.

(a) Name of person filing:

The names of the persons filing this report (collectively, the "Reporting Persons") with respect to the Common Stock, par value $0.01 per share (the "Shares") of QVC Group, Inc. (the "Issuer") are:

Strategic Value Partners, L.P. ("SVP")
Strategic Value Special Situations VI MF, L.P. ("SVSS VI MF")
SVP Special Situations VI LLC ("SVPSS VI LLC")
Strategic Value Excelsior Fund, L.P. ("Excelsior")
SVP Excelsior Management LLC ("Excelsior Management")
Strategic Value Capital Solutions II MF L.P. ("SVCS II MF", and together with SVSS VI MF and Excelsior, the "SVP Entities")
SVP Capital Solutions II LLC ("SVP Capital Solutions II")
Victor Khosla

SVPSS VI LLC is the investment manager of SVSS VI MF. SVP Special Situations GP VI Ltd. is the general partner of SVSS VI MF. Excelsior Management is the investment manager of Excelsior. SVP Excelsior Fund GP Ltd., SVP Excelsior Fund GP (Series VI) Ltd., and SVP Special Situations GP IV LLC are the general partners of Excelsior. SVP Capital Solutions II is the investment manager of SVCS II MF. SVP Capital Solutions GP II Ltd. is the general partner of SVCS II MF. SVP is the managing member of SVPSS VI LLC, Excelsior Management, and SVP Capital Solutions II. SVP Manco GP, LLC ("SVP Manco") is the general partner of SVP. SVP Management Intermediate, L.P. ("SVP MI") is the sole limited partner of SVP. SVP Intermediate GP, LLC ("SVP Intermediate") is the general partner of SVP MI. SVP Management Holdings, L.P. ("SVP Management Holdings") is the sole limited partner of SVP MI. SVP Management Feeder, L.P. ("SVP MIP") is a limited partner of SVP Management Holdings. Midwood Holdings, LLC ("Midwood Holdings") is the general partner of SVP MIP and SVP Management Holdings and a limited partner of

Midwood, L.P. ("Midwood") and SVP Management Holdings. Midwood is a limited partner of SVP Management Holdings. Victor Khosla is the manager of SVP Manco and SVP Intermediate, and the managing member of Milestone Holding Company, LLC, which is the sole managing member of Midwood Holdings.

(b) Address or principal business office or, if none, residence:

The address of the principal business office of each of the Reporting Persons is 100 West Putnam Avenue, Greenwich, CT 06830.

(c) Citizenship:

The information set forth in row 4 of the cover pages to this Schedule 13G is incorporated herein by reference.

(d) Title of class of securities:

Common Stock, par value $0.01 per share

(e) CUSIP Number(s):

747292100

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a) ☐ **Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);**

(b) ☐ **Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);**

(c) ☐ **Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);**

(d) ☐ **Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);**

(e) ☐ **An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);**

(f) ☐ **An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);**

(g) ☐ **A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);**

(h) ☐ **A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);**

(i) ☐ **A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);**

(j) ☐ **A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:**

(k) ☐ **Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).**

Item 4. Ownership

(a) Amount beneficially owned:

The information required by this item with respect to each Reporting Person is set forth in Rows 5 through 9 of the cover pages to this Schedule 13G. SVSS VI MF directly holds 9,911,348 Shares. Excelsior directly holds 353,643 Shares. SVCS II MF directly holds 2,856,782 Shares.

(b) Percent of class:

The information required by this item with respect to each Reporting Person is set forth in Row 11 of the cover pages to this Schedule 13G. The ownership percentages reported are based on 49,999,897 Shares outstanding as of August 6, 2026, as reported by the Issuer in its prospectus filed pursuant to Rule 424(b)(3) with the Securities and Exchange Commission on October 1, 2026.

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

The information required by this item with respect to each Reporting Person is set forth in Row 5 of the cover pages to this Schedule 13G.

(ii) Shared power to vote or to direct the vote:

The information required by this item with respect to each Reporting Person is set forth in Row 6 of the cover pages to this Schedule 13G.

(iii) Sole power to dispose or to direct the disposition of:

The information required by this item with respect to each Reporting Person is set forth in Row 7 of the cover pages to this Schedule 13G.

(iv) Shared power to dispose or to direct the disposition of:

The information required by this item with respect to each Reporting Person is set forth in Row 8 of the cover pages to this Schedule 13G.

Item 5. Ownership of 5 Percent or Less of a Class.

Not Applicable

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Strategic Value Partners, L.P.

Signature: **/s/ Lewis Schwartz**
Name/Title: **Chief Financial Officer**
Date: **11/13/2026**

Strategic Value Special Situations VI MF, L.P.

Signature: **/s/ Lewis Schwartz**
Name/Title: **Chief Financial Officer**
Date: **11/13/2026**

SVP Special Situations VI LLC

Signature: **/s/ Lewis Schwartz**
Name/Title: **Chief Financial Officer**
Date: **11/13/2026**

Strategic Value Excelsior Fund, L.P.

Signature: **By SVP Excelsior Management LLC**
Name/Title: **its Investment Manager**
Date: **11/13/2026**

Signature: **/s/ Lewis Schwartz**
Name/Title: **Chief Financial Officer**
Date: **11/13/2026**

SVP Excelsior Management LLC

Signature: **/s/ Lewis Schwartz**

Name/Title: **Chief Financial Officer**
Date: **11/13/2026**

Strategic Value Capital Solutions II MF L.P.

Signature: **/s/ Lewis Schwartz**
Name/Title: **Chief Financial Officer**
Date: **11/13/2026**

SVP Capital Solutions II LLC

Signature: **/s/ Lewis Schwartz**
Name/Title: **Chief Financial Officer**
Date: **11/13/2026**

Victor Khosla

Signature: **/s/ Victor Khosla**
Name/Title: **Victor Khosla**
Date: **11/13/2026**

Exhibit Information

Exhibit 99.1 - Joint Filing Agreement

EXHIBIT 99.1

AGREEMENT

The persons below hereby agree that the Schedule 13G to which this agreement is attached as an exhibit, as well as all future amendments to such Schedule 13G, shall be filed on behalf of each of them. This agreement is intended to satisfy the requirements of Rule 13d-1(k)(1)(iii) under the Securities Exchange Act of 1934.

Date: November 13, 2026

STRATEGIC VALUE PARTNERS, L.P.

By: /s/ Lewis Schwartz
Name: Lewis Schwartz
Title: Chief Financial Officer

STRATEGIC VALUE SPECIAL SITUATIONS VI MF, L.P.

By: /s/ Lewis Schwartz
Name: Lewis Schwartz
Title: Chief Financial Officer

SVP SPECIAL SITUATIONS VI LLC

By: /s/ Lewis Schwartz
Name: Lewis Schwartz
Title: Chief Financial Officer

STRATEGIC VALUE EXCELSIOR FUND, L.P.

By: SVP Excelsior Management LLC, its investment manager

By: /s/ Lewis Schwartz
Name: Lewis Schwartz
Title: Chief Financial Officer

SVP EXCELSIOR MANAGEMENT LLC

By: /s/ Lewis Schwartz
Name: Lewis Schwartz
Title: Chief Financial Officer

STRATEGIC VALUE CAPITAL SOLUTIONS II MF L.P.

By: /s/ Lewis Schwartz
Name: Lewis Schwartz
Title: Chief Financial Officer

SVP CAPITAL SOLUTIONS II LLC

By: /s/ Lewis Schwartz
Name: Lewis Schwartz
Title: Chief Financial Officer

/s/ Victor Khosla
VICTOR KHOSLA